



53, Tigne Street, Sliema, SLM 3170
Company registration number: C57419
Telephone number: 2124 1139
Website: www.9hcapital.com
email: info@9hcapital.com

Company Announcement

The following is a company announcement issued by 9HCapital plc (referred to as the Company) pursuant to rule 4.11.03 and 4.11.12 of the Prospectus Rules.

Reference is made to Company Announcement 9HC89 issued by the Company on the 29th April 2025 wherein the Company published the Financial Sustainability Forecasts ('FSFs') for the financial year commencing 1st January 2025.

The Company informs that the FSFs for the year commencing 1st January 2025 are being enclosed herewith, thereby replacing the FSFs enclosed with Company Announcement 9HC89.

S. Caruana
Sara Caruana
Company Secretary
1 May 2025

The Company refers to the obligation to which Prospects MTF Companies are subject to in terms of Rule 4.11.03 and Rule 4.11.12 relating to the publication of twelve-month financial information as defined in Table 1 Paragraph 3 and specifically the publication and dissemination via an announcement of Financial Sustainability Forecasts including management assumptions thereon ('FSFs').

The below copy of the consolidated FSFs, as approved by the Board of Directors, are based on the following assumptions:

Revenues

Following the acquisition of MPS in FY2025, revenues are projected to reach €7 million in FY2025 and includes a mix of local and international clients. The Company's revenues are derived from marketing and technology services.

Personnel expenses

Personnel expenses mainly comprise direct and indirect wages, which are relatively fixed in nature.

Operating expenses

Operating expenses consist primarily of administrative personnel, marketing, insurance, travelling, office expenses, business development expenses and legal and professional fees.

Depreciation and amortisation of intangible assets are calculated using the straight-line method to allocate the cost of all items within property, plant and equipment to their residual values over the estimated useful life.

Finance costs

Finance costs consist of interest on the Bond and bank charges.

Taxation

Current taxation is provided at 35% of chargeable income for the period.

Working capital

The Company's working capital mainly comprises the net impact of trade receivables and trade payables and is based on historical trends

Statement of comprehensive income

€000	FY2025
Revenues	7,125
Personnel expenses	(4,205)
Operating expenses	(2,466)
EBITDA	454
Depreciation and amortisation	(85)
EBIT	369
Finance costs	(58)
Profit before tax	311
Taxation	(109)
Profit for the year	202

Statement of financial position as at

€000	Dec-25
ASSETS	
Non-current assets	
Property, plant and equipment	21
Intangible assets	464
Goodwill	50
Right of use asset	352
Total non-current assets	888
Current assets	
Trade and other receivables	2,073
Current tax asset	91
Cash and cash equivalents	538
Total current assets	2,702
Total assets	3,590
EQUITY AND LIABILITIES	
Equity	
Share capital	24
Retained earnings	574
Translation reserve	(3)
Non-controlling interest	(94)
Total equity	500
Non-current liabilities	
Deferred tax liability	5
Borrowings	996
Finance lease liability	365
Total non-current liabilities	1,365
Current liabilities	
Borrowings	221
Finance lease liability	20
Trade and other payables	1,374
Taxation payable	109
Total current liabilities	1,724
Total liabilities	3,089
Total equity and liabilities	3,590

Statement of cash flows

€000	FY2025
EBITDA	454
<i>Changes in working capital:</i>	
Trade and other receivables	(416)
Trade and other payables	406
Cash generated from operations	444
Interest paid	(34)
Net cash generated from operating activities	410
Cash flows from investing activities	
Acquisition of MPS	(450)
Net cash used in investing activities	(450)
Cash flows from financing activities	
Rent paid	(49)
Net cash used in financing activities	(49)
Net movement in cash and cash equivalents	(89)
Cash and cash equivalents at beginning of year	627
Cash and cash equivalents at end of year	538