

ANCHOVY.

682, St Joseph High Street, Hamrun, HMR 1012

Company registration number: C57419

Telephone number: 2124 1139

Website: anchovyinc.com

email: info@anchovyinc.com

Company Announcement

The following is a company announcement issued by ANCHOVY STUDIOS p.l.c. (the Company) pursuant to Rule 4.11.13 of the Prospects Rules.

Quote

Disposal of significant minority interest in Onest Marketing Intelligence Limited

Anchovy Studios p.l.c. announces that on 9th September 2020, it concluded a share purchase and sale agreement (the "Agreement") with PnC Malta (the "Investing Party") in relation to the disposal of a 40% shareholding in its fully owned subsidiary company, Onest Marketing Intelligence Limited (the "Company"), formerly Anchovy International Investments Limited.

Late last year the Company commenced providing a narrow suite of services around data management including consumer market research, digital analytics, data visualization, insights, predictive modelling and training.

The transaction consideration will be satisfied by way of issue of 30,000 Ordinary Shares having a nominal value of one Euro (€1) each to be allotted to the Investing Party for a cash consideration. In addition to the share issue, the Agreement provides for a joint funding and investment plan to be executed by the parties in pursuing the business plan set out for the launch of the Company's data activities.

Unquote

By order of the Board of Directors of Anchovy Studios p.l.c.

S. Caruana

Ms Sara Caruana
Company Secretary
9th September 2020

For more information on ANCHOVY STUDIOS p.l.c. please visit <https://anchovyinc.com/investors/>