

# ANCHOVY.

682, St Joseph High Street, Hamrun, HMR 1012

Company registration number: C57419

Telephone number: 2124 1139

Website: anchovyinc.com

email: info@anchovyinc.com

## Company Announcement

The following is a company announcement issued by ANCHOVY STUDIOS p.l.c. (the Company) pursuant to Rule 4.11.13 of the Prospectus Rules.

### Quote

*With reference to the recent events relating to COVID-19, the Company wishes to reassure bondholders that:*

- i. The health and safety of our clients and employees are foremost in order of priorities. Following the recommendations by health authorities, we have decided to adopt a remote working policy as a preventive measure to protect our clients and employees. We will continue to take the measures as directed by the relevant health authorities as they are issued.*
- ii. The financial and economic situation of the Company is equally important. The Company has addressed a series of first-wave cost cutting and cost containment measures. We have directed that no new capital expenditure, no new recruitment, no payroll shifts, and no travel shall take place. We are also watching costs and conserving amenities, energy and consumables.*
- iii. We will continue to monitor the situation as it arises and we have plans to escalate cost saving measures, as and when necessary.*
- iv. It is still early days to estimate the impact of the pandemic on the financial performance for 2020 and whilst the Company is monitoring all angles of its operations and financial positions, announcements on future expectations will be made as and when more certainty returns to the market.*

### Unquote

By order of the Board of Directors of Anchovy Studios p.l.c.

*S. Caruana*

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Ms Sara Caruana  
Company Secretary  
14<sup>th</sup> March 2020

For more information on ANCHOVY STUDIOS p.l.c. please visit <https://anchovyinc.com/investors/>