

ANCHOVY.

Company Registration Number C57419
(the "Company")

Company Announcement

The following is a company announcement issued by ANCHOVY STUDIOS p.l.c. pursuant to Rule 4.11.13 of the Prospects Rules.

Quote

The Company announces that it has entered into an agreement with Nethope Limited to dispose of its 26.5% shareholding in Fetchit Technologies Ltd (Fetchit). The disposal of the investment is expected to be completed by end of June 2019.

The Company co-founded Fetchit in 2017 and provided instrumental guidance in launching this logistics platform. The Company now feels that the commercial trajectory of Fetchit no longer dovetails with the Company's core focus and that there are limited opportunities for further synergies with Fetchit.

The Company has accordingly decided to capitalise on favourable market conditions and liquidate its holding. The proceeds will continue to fund the working capital requirements of the Company.

Unquote

By order of the Board of Directors of Anchovy Studios p.l.c.


Dr Damien Degiorgio
Company Secretary
17th June 2019

For more information on ANCHOVY STUDIOS p.l.c. please visit <https://anchovyinc.com/investors/>