

ANCHOVY.

682, High Street
Hamrun, HMR 1012
Company Registration Number C57419
(the “Company”)

The following is a company announcement issued by the Company pursuant to Rule 4.11.13 of the Prospectus Rules.

Reference is made to Announcements ANC57 and ANC58. The Company would like to announce that on the 24 March 2022, the shareholders of the Company notified the Board of Directors of the Company with a draft framework agreement to be entered into between the shareholders of Anchovy p.l.c. and the shareholders NIU Limited (C 49434), for the purpose of regulating the relationship between both sets of shareholders pending completion of the restructuring and eventual merger referred to in said prior announcements (the “**Framework Agreement**”). Completion of the transaction, which would result in the Company and NIU Limited (C 49434) being jointly owned by a newly formed company, is conditional upon satisfactory legal and financial due diligence and fulfilment of all statutory requirements relative to the said restructuring and merger.

On 24 March, 2022, the shareholders of the Company sought, and obtained, the Board of Directors’ approval of the transaction contemplated by the Framework Agreement. The Company shall keep the market duly informed of developments.

By order of the Board.

S. Caruana

Sara Caruana
Company Secretary
29 March 2022